

2013 DRAFTING REQUEST

Bill

Received:	5/15/2013	Received By:	jkreye
Wanted:	As time permits	Same as LRB:	-2310
For:	Melissa Sargent (608) 266-0960	By/Representing:	
May Contact:		Drafter:	jkreye
Subject:	Econ. Development - misc. State Govt - miscellaneous	Addl. Drafters:	mgallagh
		Extra Copies:	FFK

Submit via email: **YES**
 Requester's email: **Rep.Sargent@legis.wisconsin.gov**
 Carbon copy (CC) to: **joseph.kreye@legis.wisconsin.gov**
michael.gallagher@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Annual audit of WEDC conducted by LAB

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	jkreye 5/15/2013	jdyer 5/15/2013	jmurphy 5/15/2013	_____	sbasford 5/15/2013	lparisi 5/17/2013	State

FE Sent For:

<END>

At
Intro.

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State of Wisconsin
2013 - 2014 LEGISLATURE



2379/1

LRB-2310/1

MPG:jld:jf

RMR

keep

BJK

2013 BILL

in 5-15-13

Today

Regen

pull
5/15
Jm
LX

- 1 AN ACT *to amend* 13.94 (1) (dr) and 13.94 (1s) (c) 5. of the statutes; **relating to:**
- 2 audits of the Wisconsin Economic Development Corporation by the Legislative
- 3 Audit Bureau.

Analysis by the Legislative Reference Bureau

Under current law, the legislative Audit Bureau (LAB) is required to perform a financial audit of the Wisconsin Economic Development Corporation (WEDC) every two years and a program evaluation audit of WEDC's economic development programs every two years. This bill requires that the financial audit be conducted annually. The bill also creates a new requirement for a performance evaluation audit of WEDC's policies and management practices to be conducted by LAB on an annual basis.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 4 SECTION 1. 13.94 (1) (dr)^x of the statutes is amended to read:
- 5 13.94 (1) (dr) ~~Biennially, beginning~~ Beginning in 2013, annually conduct a
- 6 financial audit of the Wisconsin Economic Development Corporation, annually

BILL**SECTION 1**

1 conduct a performance evaluation audit of the Wisconsin Economic Development
2 Corporation's policies and management practices, and biennially conduct a program
3 evaluation audit of the economic development programs administered by the
4 Wisconsin Economic Development Corporation under ch. 238. The legislative audit
5 bureau shall file a copy of each audit report under this paragraph with the
6 distributees specified in par. (b).

7 **SECTION 2.** 13.94 (1s) (c) 5. of the statutes is amended to read:

8 13.94 (1s) (c) 5. The Wisconsin Economic Development Corporation for the cost
9 of the ~~audit~~ audits required to be performed under sub. (1) (dr).

10 (END)

Basford, Sarah

From: Collins, Aaron
Sent: Friday, May 17, 2013 8:37 AM
To: LRB.Legal
Subject: Draft Review: LRB -2379/1 Topic: Annual audit of WEDC conducted by LAB

Please Jacket LRB -2379/1 for the ASSEMBLY.